

# Kingston Hill II Profit & Loss

Accrual Basis

January through December 2019

	Jan - Dec 19	Jan - Dec 19
Ordinary Income/Expense		
Income		
Dues Income	14,000.00	14,000.00
Total Income	14,000.00	14,000.00
Gross Profit	14,000.00	14,000.00
Expense		
Bank Service Charges	70.00	70.00
Credit Card Fees	0.08	0.08
Insurance Expense	2,293.00	2,293.00
Landscaping and Groundskeeping	8,400.00	8,400.00
Property Management Fees		
Management Expense	4,910.95	4,910.95
Office Supplies & Expense	46.43	46.43
Total Property Management Fees	4,957.38	4,957.38
Total Expense	15,720.46	15,720.46
Net Ordinary Income	-1,720.46	-1,720.46
Other Income/Expense		
Other Income		
Finance charges	2,586.96	2,586.96
Total Other Income	2,586.96	2,586.96
Net Other Income	2,586.96	2,586.96
Net Income	<b>866.50</b>	<b>866.50</b>